

The Board of Education of the Columbus City School District, County of Franklin, Ohio, met in regular session at \_\_\_\_\_ p.m. on the 17th day of May, 2022, at the Board offices, \_\_\_\_\_, Columbus, Ohio, with the following members present:

\_\_\_\_\_ introduced the following resolution and moved its adoption:

COLUMBUS CITY SCHOOL DISTRICT

RESOLUTION NO. \_\_\_\_\_

RESOLUTION IN COMPLIANCE WITH SECTION 5705.218  
OF THE OHIO REVISED CODE AND DETERMINING TO  
PROCEED WITH BOND ISSUE AND TAX LEVY

WHEREAS, this Board of Education by resolution duly adopted on May 4, 2022 determined: (1) the necessity of issuing bonds in the amount of \$305,000,000 for the purpose of paying part of the cost of school capital improvements consisting initially of two new high schools, a new middle school and two new elementaries; including participation in the Ohio Facilities Construction Commission's accelerated urban school building assistance program, payment of local share of basic project costs and locally funded initiatives; and other school capital improvements, demolition and site improvements, furnishings, equipment and land acquisition, and all necessary appurtenances thereto, and the necessity of levying an annual direct tax on all the taxable property in this School District, outside of the ten-mill limitation to pay the interest on and to retire said bonds and provided that the question of issuing said bonds and of levying said direct tax shall be submitted to the electors of said School District at the election to be held on November 8, 2022, and (2) the necessity of levying an additional tax levy for the purpose of providing funds for the acquisition, construction, enlargement, renovation and financing of permanent improvements at the rate of four and seven-tenths (4.7) mills for each one dollar of valuation, commencing in 2022, first due in calendar year 2023, for a continuing period of time; and

WHEREAS, the Treasurer of this Board of Education has certified that the maximum maturity of said bonds is thirty-five (35) years; and

WHEREAS, the Franklin County Auditor has certified the total tax valuation of the School District, the estimated millage required for debt charges on the bonds and has estimated the annual property tax revenue to be produced by the proposed permanent improvement levy; and

WHEREAS, the Franklin County Auditor has certified that the estimated average annual levy throughout the life of said bonds which will be required to pay the interest on and retire said bonds, is one and thirty-two hundredths (1.32) mills, for each one dollar (\$1.00) valuation which amounts to thirteen and two-tenths cents (\$0.132) for each one hundred dollars (\$100.00) of valuation; and

WHEREAS, this Board of Education by resolution duly adopted intends to submit to the electors of the School District at the election to be held on November 8, 2022, the question of an additional levy of taxes for a continuing period of time for permanent improvements as identified herein of the School District; and

WHEREAS, the question of issuing bonds of the School District shall be combined in a single proposal with the question of such tax levy for permanent improvements as authorized by Section 5705.218 of the Ohio Revised Code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Columbus City School District (hereinafter called the "Board of Education"), County of Franklin, Ohio:

SECTION 1. That the amount of taxes that can be raised within the ten-mill limitation will be insufficient to provide an adequate amount for the present and future requirements of the School District.

SECTION 2. That it is necessary to issue general obligation bonds of the School District for the purpose of paying part of the cost of school capital improvements consisting initially of two new high schools, a new middle school and two new elementaries; including participation in the Ohio Facilities Construction Commission's accelerated urban school building assistance program, payment of local share of basic project costs and locally funded initiatives; and other school capital improvements, demolition and site improvements, furnishings, equipment and land acquisition, and all necessary appurtenances thereto and to levy an additional tax in excess of the ten-mill limitation to pay debt charges on the bonds and any anticipatory securities.

SECTION 3. That is necessary for a continuing period of time to levy additional taxes in excess of the ten-mill limitation to pay for the acquisition, construction, enlargement, renovation, and financing of permanent improvements.

SECTION 4. That the question of the bonds and taxes shall be submitted to the electors of the entire territory of the School District at the November 8, 2022 election, which shall not be earlier than ninety (90) days after certification of this resolution to the Franklin County Board of Elections.

SECTION 5. That it is hereby determined necessary to proceed with the issuance of bonds of this Board of Education in the amount of \$305,000,000, for the purpose stated herein, and to levy an annual direct tax on all the taxable property in said School District outside of the limitation imposed by Section 2 of Article XII of the Constitution of the State of Ohio to pay debt charges on the bonds and any anticipatory securities, and that the question of issuing said bonds and of levying said direct tax shall be submitted to the electors of said School District at the election to be held on November 8, 2022.

SECTION 6. That the Treasurer of this Board of Education be and is hereby directed to certify to the Board of Elections a true and correct copy of the resolution of this Board of Education determining the necessity of said bonds, said direct taxes and said election and a true and correct copy of this resolution, together with the amount of the average tax levy, expressed in dollars and cents for each one hundred dollars (\$100.00) of tax valuation as well as in mills for each one dollar (\$1.00) of tax valuation, estimated by the Franklin County Auditor, based upon the maximum number of years required to retire said bonds, and to notify said Board of Elections to cause notice of such election to be given as required by law.

SECTION 7. That it is hereby determined necessary to proceed with a levy of taxes at a rate of four and seven-tenths (4.7) mills for each one dollar of tax valuation for general permanent improvements as identified herein, for a continuing period of time to be first levied in 2022, collection year 2023; and that the question of issuing bonds of the School District shall be combined in a single proposal, with the questions of such tax levy.

SECTION 8. That the form of ballot upon which the questions of issuing said bonds and of levying said direct tax and the permanent improvement direct tax shall be submitted to the electors substantially as follows:

#### PROPOSED BOND ISSUE AND TAX LEVY

Majority Affirmative Vote is  
Necessary for Passage

Shall the Columbus City School District be authorized to do the following:

- (1) Issue bonds for the purpose of paying part of the cost of school capital improvements consisting initially of two new high schools, a new middle school and two new elementaries; including participation in the Ohio Facilities Construction Commission's accelerated urban school building assistance program, payment of local share of basic project costs and locally funded initiatives; and other school capital improvements, demolition and site improvements, furnishings, equipment and land acquisition, and all necessary appurtenances thereto in the principal amount of \$305,000,000 to be repaid annually over a maximum period of thirty-five (35) years, and levy a property tax outside the ten mill limitation, estimated by the County Auditor to average over the bond repayment period one and thirty-two hundredths (1.32) mills for each one dollar of tax valuation, which amounts to thirteen and two-tenths cents (\$0.132) for each one hundred dollars (\$100.00) of tax valuation, commencing in 2022, first due in calendar year 2023, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

- (2) Levy an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of permanent improvements at a rate not exceeding four and seven-tenths (4.7) mills for each one dollar of tax valuation which amounts to forty-seven cents (\$0.47) for each one hundred dollars of tax valuation, commencing in 2022, first due in calendar year 2023, for a continuing period of time?

	FOR THE BOND ISSUE AND LEVY
	AGAINST THE BOND ISSUE AND LEVY

SECTION 9. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education; and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

\_\_\_\_\_ seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE:

NAY:

ADOPTED this 17th day of May, 2022.

\_\_\_\_\_  
Treasurer

***Prepared By: Dinsmore & Shohl LLP***

24724571

### CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted at a meeting held on the 17th day of May, 2022, together with a true and correct extract from the minutes of said meeting to the extent pertinent to consideration and adoption of said resolution.

The undersigned further certifies that a true and correct copy of said resolution, which includes the maximum number of years required to retire the bonds therein described; a true and correct copy of the resolution declaring the necessity of the bond issue, the direct taxes, and the election; and a copy of the County Auditor's Certificates were filed with the Board of Elections on the \_\_\_\_ day of \_\_\_\_\_, 2022.

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Treasurer

### RECEIPT

The undersigned hereby acknowledges receipt this day of a certified copy of the foregoing resolution, which includes the maximum number of years required to retire the bonds therein described; a certified copy of the resolution declaring the necessity of the bond issue, the direct taxes, the permanent improvement levy, and the election; and a copy of the County Auditor's Certificates.

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Director of Elections  
Franklin County, Ohio

Dated: \_\_\_\_\_, \_\_\_\_\_, 2022

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## NOTICE OF ELECTION

Notice is hereby given that pursuant to a resolution adopted by the Board of Education of the Columbus City School District, County of Franklin, Ohio, on the 17th day of May, 2022, there will be submitted to the qualified electors of said School District at the election to be held on November 8, 2022, at the regular places of voting therein, the combined question of (1) issuing bonds of said Board of Education in the sum of \$305,000,000, for the purpose of paying part of the cost of school capital improvements consisting initially of two new high schools, a new middle school and two new elementaries; including participation in the Ohio Facilities Construction Commission's accelerated urban school building assistance program, payment of local share of basic project costs and locally funded initiatives; and other school capital improvements, demolition and site improvements, furnishings, equipment and land acquisition, and all necessary appurtenances thereto, and of levying a tax to pay the principal and interest of said bonds outside of the ten-mill constitutional tax limitation imposed by Section 2 of Article XII, Ohio Constitution. The maximum number of years over which principal of the bonds may be paid is thirty-five (35) years and the estimated average additional annual property tax levy, outside of the ten-mill limitation, to pay the interest thereon and to retire the same, as certified by the County Auditor, will be one and thirty-two hundredths (1.32) mills per dollar (\$1.00) of tax valuation, which amounts to thirteen and two-tenths cents (\$0.132) for each one hundred dollars (\$100.00) of tax valuation; and (2) levying an additional property tax for the purpose of providing funds for the acquisition, construction, enlargement, renovation and financing of permanent improvements at a rate not exceeding four and seven-tenths (4.7) mills for each one dollar of tax valuation, which amounts to forty-seven cents (\$0.47) for each one hundred dollars (\$100.00) of tax valuation, for a continuing period of time, commencing in 2022, first due in calendar year 2023.

The polls will be open from \_\_\_\_ a.m. to \_\_\_\_ p.m. on said date.

BY ORDER OF THE BOARD OF ELECTIONS  
OF THE COUNTY OF FRANKLIN, OHIO

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Director of Elections

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NOTE:     *This notice must be published in a newspaper of general circulation in the county and in the School District, at least once no later than ten (10) days prior to the date of the election.*